

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: **KEOKUK** County Name: **LEE COUNTY**

Adopted On: **4/16/2026** Resolution: **81-2026**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

	With Gas & Electric	Without Gas & Electric	City Number: 56-533
Regular	2a 323,616,796	2b 281,807,056	Last Official Census: 9,900
DEBT SERVICE	3a 367,908,217	3b 326,098,477	
Ag Land	4a 118,851		

Consolidated General Fund Levy Calculation

	CGFLRate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.37000	2,603,401	311,039,533	4.04
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.20588	2,655,561	2.00	

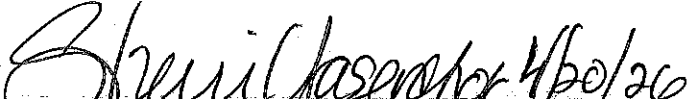
TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.20588	Consolidated General Fund		5 2,655,561	2,312,475	43 8.20588
		Non-Voted Other Permissible Levies				
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7 8,500	7,403	45 0.02627
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14 433,000	377,058	52 1.33800
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0.00000
		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement		24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25 3,097,061	2,696,936	
384.1	3.00375	Ag Land		26 357	357	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27 3,097,418	2,697,293	Do Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement		29 700,000	609,563	2.16303
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 300,000	261,241	0.92702
Rules	Amt Nec	Other Employee Benefits		31 1,300,000	1,132,047	4.01710
		Subtotal Employee Benefit Levy (29,30,31)		32 2,300,000	2,002,851	65 7.10717
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	0 (B)	0	34	0	66 0.00000
	SSMID 2 (A)	0 (B)	0	35	0	67 0.00000
	SSMID 3 (A)	0 (B)	0	36	0	68 0.00000
	SSMID 4 (A)	0 (B)	0	37	0	69 0.00000
	SSMID 5 (A)	0 (B)	0	555	0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556	0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177	0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185	0	1187 0.00000
		Total Special Revenue Levies		39 2,300,000	2,002,851	
384.4	Amt Nec	Debt Service Levy 76.1b(6)		40 1,105,000	979,427	70 3.00347
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
		Total Property Taxes (27+39+40+41)		42 6,502,418	5,679,571	72 19.68079

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


 (City Representative)

4-16-26
 (Date)


 (County Auditor)

RECEIVED Lee County Auditor
 2026 APR 20 PM 12:52

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KEOKUK - PROPOSED PROPERTY TAX LEVY **CITY #: 56-533**
KEOKUK **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2026 Meeting Time: 05:00 PM Meeting Location: Keokuk City Hall 501 Main Street Keokuk, IA 52632

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofkeokuk.org

City Telephone Number
(319) 524-2050

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	268,493,604	281,807,056	281,807,056
Consolidated General Fund	2,247,291	2,247,291	2,312,475
Operation & Maintenance of Public Transit	7,338	7,338	7,403
Aviation Authority	0	0	0
Liability, Property & Self Insurance	356,076	356,076	377,058
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	646,345	646,345	609,563
FICA & IPERS (If at General Fund Limit)	338,052	338,052	261,241
Other Employee Benefits	1,451,578	1,451,578	1,132,047
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	307,479,724	326,098,477	326,098,477
Debt Service	2,293,913	2,293,913	979,427
CITY REGULAR TOTAL PROPERTY TAX	7,340,593	7,340,593	5,679,214
CITY REGULAR TAX RATE	26.25665	24.94270	19.68079
Taxable Value for City Ag Land	285,046	118,851	118,851
Ag Land	857	857	357
CITY AG LAND TAX RATE	3.00375	7.21071	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1,245	964	-22.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	5,413	4,503	-16.81

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

We are working to reduce the tax rate.

FUND BALANCE

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
	Beginning Fund Balance July 1	1	4,206,545	4,621,923						
	Actual Revenues Except Beg Balance	2	12,395,432	6,995,427	3,536,970	4,257,219	514,770	13,600,528	5,813,609	19,414,137
	Actual Expenditures Except End Balance	3	12,641,852	7,275,092	3,466,551	3,943,910	300	28,721,282	5,908,357	34,629,639
	Ending Fund Balance June 30	4	3,960,125	4,342,258	398,200	4,519,058	517,495	13,749,068	5,609,698	34,182,440
Re-Estimated FY 2026										
	Beginning Fund Balance	5	3,960,125	4,342,258						
	Re-Est Revenues	6	10,788,880	8,115,891	4,299,787	2,474,190	4,000	27,314,780	4,370,040	31,684,820
	Re-Est Expenditures	7	13,195,771	7,634,124	3,646,000	4,000,000	0	29,504,182	5,390,000	34,894,182
	Ending Fund Balance	8	1,553,234	4,824,025	1,001,945	2,993,248	521,495	11,559,666	5,092,308	16,651,974
Budget FY 2027										
	Beginning Fund Balance	9	1,553,234	4,824,025						
	Revenues	10	9,014,867	7,025,703	3,834,097	9,439,000	5,000	31,206,084	4,719,941	35,926,025
	Expenditures	11	9,576,958	7,584,648	4,098,153	10,194,500	0	33,001,375	5,171,059	38,172,434
	Ending Fund Balance	12	991,143	4,265,080	1,342,246	2,237,748	526,495	9,764,375	4,641,190	14,405,565

LOCAL EMC SUPPORT

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2027	0	0

City Name: KEOKUK
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1 3,350,000							3,350,000	2,905,082
Jail	2							0	0
Emergency Management	3							0	844,248
Flood Control	4 20,000							20,000	21,946
Fire Department	5 2,950,000							2,950,000	4,545,506
Ambulance	6							0	0
Building Inspections	7 394,000							394,000	441,545
Miscellaneous Protective Services	8							0	0
Animal Control	9 143,000							143,000	130,345
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 6,857,000	0				0		6,857,000	8,888,672
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 0	1,429,500						1,429,500	1,153,288
Parking - Meter and Off-Street	13							0	0
Street Lighting	14 3,500	0						3,500	4,536
Traffic Control and Safety	15 32,000							32,000	34,322
Snow Removal	16	111,798						111,798	73,844
Highway Engineering	17							0	0
Street Cleaning	18	77,026						77,026	78,177
Airport (if not Enterprise)	19 1,092,000							1,092,000	419,036
Garbage (if not Enterprise)	20							0	0
Other Public Works	21 285,000	287,300						572,300	582,084
TOTAL (lines 12 - 21)	22 1,412,500	1,905,624				0		3,318,124	2,345,287
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 629,000	13,500						642,500	603,748
Museum, Band and Theater	32 150,000							150,000	124,779
Parks	33 1,695,000	35,000						1,730,000	664,746
Recreation	34 112,000							112,000	0
Cemetery	35 301,500							301,500	323,846
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37 169,000							169,000	168,926
TOTAL (lines 31 - 37)	38 3,056,500	48,500				0		3,105,000	1,886,045

City Name: KEOKUK
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	770,000						770,000	207,113
Housing and Urban Renewal	41							0	0
Planning & Zoning	42	170,000						170,000	141,291
Other Com & Econ Development	43	2,500						2,500	2,146
TIF Rebates	44		10,268					10,268	10,268
TOTAL (lines 39 - 44)	45	770,000	10,268			0		952,768	360,818
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	400,500						400,500	378,128
Clerk, Treasurer, & Finance Adm.	47	40,000						40,000	681
Elections	48	3,500						3,500	0
Legal Services & City Attorney	49	180,000						180,000	137,678
City Hall & General Buildings	50	73,500						73,500	61,939
Tort Liability	51	435,000						435,000	541,914
Other General Government	52	225,000	855,000					1,080,000	163,574
TOTAL (lines 46 - 52)	53	1,357,500	855,000	0		0		2,212,500	1,283,914
DEBT SERVICE	54			3,646,000				3,646,000	3,466,551
Gov Capital Projects	55				4,000,000			4,000,000	3,939,228
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	4,000,000	0		4,000,000	3,939,228
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	3,579,124	10,268	3,646,000	4,000,000	0		24,091,392	22,170,515
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59							0	0
Sewer Utility	60						3,255,000	3,255,000	2,517,528
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						1,360,000	1,360,000	873,572
Transit	65						475,000	475,000	390,584
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	723,552
Enterprise DEBT SERVICE	70							0	80,533
Enterprise CAPITAL PROJECTS	71							0	446,401
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59-72)	73						5,090,000	5,090,000	5,032,170
TOTAL ALL EXPENDITURES (lines 58+73)	74	12,856,000	3,579,124	10,268	4,000,000	0	5,090,000	29,181,392	27,202,685
Regular Transfers Out	75	339,771	4,055,000				300,000	4,694,771	5,744,986
Internal TIF Loan Transfers Out	76			1,018,019				1,018,019	1,234,769
Total ALL Transfers Out	77	339,771	4,055,000	1,018,019	0	0	300,000	5,712,790	6,979,755
Total Expenditures and Other Fin Uses (lines 74+77)	78	13,195,771	7,634,124	1,028,287	4,000,000	0	5,390,000	34,894,182	34,182,440
Ending Fund Balance June 30	79	1,553,234	4,824,025	1,001,945	2,993,248	521,495	5,092,308	16,651,974	19,861,336

RE-ESTIMATED REVENUES DETAIL

City Name: KEOKUK
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1 2,670,000	2,435,000		2,250,000				7,355,000	7,126,980
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,670,000	2,435,000		2,250,000	0			7,355,000	7,126,980
Delinquent Property Taxes	4							0	0
TIF Revenues	5		1,620,000					1,620,000	1,569,643
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 570,000	386,000		250,000				1,206,000	974,985
Utility franchise tax (Iowa Code Chapter 364.2)	7 1,200,000							1,200,000	1,144,240
Perinatal wage tax	8							0	0
Earning wage tax	9 112,880							112,880	238,784
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11 300,000							300,000	351,757
Other Local Option Taxes	12	1,600,000						1,600,000	1,537,449
Subtotal - Other City Taxes (lines 6 thru 12)	13 2,182,880	1,986,000		250,000	0			4,418,880	4,247,215
Licenses & Permits	14 75,000						0	75,000	91,832
Use of Money & Property	15 323,000	4,020			0		0	327,020	748,233
Intergovernmental:									
Federal Grants & Reimbursements	16 1,017,000				1,760,000			2,777,000	337,248
Road Use Taxes	17	1,376,100						1,376,100	1,405,991
Other State Grants & Reimbursements	18 575,000	1,013,000	12,032	115,768				1,715,800	350,759
Local Grants & Reimbursements	19 265,000							265,000	264,982
Subtotal - Intergovernmental (lines 16 thru 19)	20 1,857,000	2,389,100	12,032	115,768	1,760,000		0	6,133,900	2,358,980
Charges for Fees & Service:									
Water Utility	21							0	0
Sewer Utility	22						3,039,040	3,039,040	2,969,284
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27							1,085,350	1,045,630
Hospital	28							0	0
Transit	29						237,150	237,150	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 70,000	0						70,000	18,110
Subtotal - Charges for Service (lines 21 thru 33)	34 70,000	0		0	0	0	4,361,540	4,431,540	4,033,024
Special Assessments	35							0	0
Miscellaneous	36 557,000	965,000			84,190	4,000		1,610,190	2,199,011
Other Financing Sources:									
Regular Operating Transfers In	37 3,054,000	336,271		666,000	630,000		8,500	4,694,771	5,744,986
Internal TIF Loan Transfers In	38	0		1,018,019	0			1,018,019	1,234,769
Subtotal ALL Operating Transfers In	39 3,054,000	336,271	0	1,684,019	630,000	0	8,500	5,712,790	6,979,755
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0	0					0	0	5,273,964
Proceeds of Capital Asset Sales	41	500						500	1,002
Subtotal-Other Financing Sources (lines 36 thru 39)	42 3,054,000	336,771	0	1,684,019	630,000	0	8,500	5,713,290	12,254,721
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 10,788,880	8,115,891	1,632,032	4,299,787	2,474,190	4,000	4,370,040	31,684,820	34,629,639
Beginning Fund Balance July 1	44 3,960,125	4,342,258	398,200	11,932	4,519,058	517,495	6,112,268	19,861,336	19,414,137
TOTAL REVENUES & BEGIN BALANCE (lines 41-42)	45 14,749,005	12,458,149	2,030,232	4,311,719	6,993,248	521,495	10,482,308	51,546,156	54,043,776

EXPENDITURES SCHEDULE PAGE 1

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1 3,373,952	1,000						3,374,952	3,350,000	2,905,082
Jail	2							0	0	0
Emergency Management	3							0	0	844,248
Flood Control	4 22,000							22,000	20,000	21,946
Fire Department	5 2,394,398							2,394,398	2,950,000	4,545,506
Ambulance	6							0	0	0
Building Inspections	7 217,477							217,477	394,000	441,545
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 159,272							159,272	143,000	130,345
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 6,167,099	1,000				0		6,168,099	6,857,000	8,888,672
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,459,936						1,459,936	1,429,500	1,153,288
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	5,000						5,000	3,500	4,536
Traffic Control and Safety	15	21,500						21,500	32,000	34,322
Snow Removal	16	111,798						111,798	111,798	73,844
Highway Engineering	17							0	0	0
Street Cleaning	18	87,982						87,982	77,026	78,177
Airport	19 406,477							406,477	1,092,000	419,056
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21 122,000	307,432						429,432	572,300	582,084
TOTAL (lines 12 - 21)	22 528,477	1,993,648				0		2,522,125	3,318,124	2,345,287
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 606,453	25,000						631,453	642,500	603,748
Museum, Band and Theater	32 100,500							100,500	150,000	124,779
Parks	33 373,493							373,493	1,730,000	664,746
Recreation	34 110,750							110,750	112,000	0
Cemetery	35 274,924							274,924	301,500	323,846
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 120,000							120,000	169,000	168,926
TOTAL (lines 31 - 37)	38 1,586,120	25,000				0		1,611,120	3,105,000	1,886,045

EXPENDITURES SCHEDULE PAGE 2

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	235,000	100,000					335,000	770,000	207,113
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	163,692						163,692	170,000	141,291
Other Com & Econ Development	43	3,500						3,500	2,500	2,146
TIF Rebates	44		36,000					36,000	10,268	10,268
TOTAL (lines 39 - 44)	45	167,192	235,000	136,000		0		538,192	952,768	360,818
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	410,195						410,195	400,500	378,128
Clerk, Treasurer, & Finance Adm.	47							0	40,000	681
Elections	48							0	3,500	0
Legal Services & City Attorney	49	160,000						160,000	180,000	137,678
City Hall & General Buildings	50	61,250						61,250	73,500	61,939
Tort Liability	51	433,125						433,125	435,000	541,914
Other General Government	52	55,000	875,000					930,000	1,080,000	163,574
TOTAL (lines 46 - 52)	53	1,119,570	875,000	0		0		1,994,570	2,212,500	1,283,914
DEBT SERVICE										
Gov Capital Projects	54			4,098,153				4,098,153	3,646,000	3,466,551
TIF Capital Projects	55				10,194,500			10,194,500	4,000,000	3,939,228
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	10,194,500	0		10,194,500	4,000,000	3,939,228
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							0	0	0
Sewer Utility	60						2,926,791	2,926,791	3,255,000	2,517,528
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	723,552
Enterprise DEBT SERVICE	70							0	0	80,533
Enterprise CAPITAL PROJECTS	71						75,000	75,000	0	446,401
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						4,648,494	4,648,494	5,090,000	5,032,170
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	9,568,458	3,129,648	136,000	10,194,500	0	4,648,494	31,775,253	29,181,392	27,202,685
Regular Transfers Out	75	8,500	4,455,000				522,565	4,986,065	4,694,771	5,744,986
Internal TIF Loan / Repayment Transfers Out	76			1,411,116				1,411,116	1,018,019	1,234,769
Total ALL Transfers Out	77	8,500	4,455,000	1,411,116	0	0	522,565	6,397,181	5,712,790	6,979,755
Total Expenditures & Fund Transfers Out (lines 74+77)	78	9,576,958	7,584,648	1,547,116	10,194,500	0	5,171,059	38,172,434	34,894,182	34,182,440
Ending Fund Balance June 30	79	991,143	4,265,080	1,342,246	2,237,748	526,495	4,641,190	14,405,565	16,651,974	19,861,336

REVENUES DETAIL

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 2,697,293	2,002,851		979,427	0			5,679,571	7,355,000	7,126,980
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,697,293	2,002,851		979,427	0			5,679,571	7,355,000	7,126,980
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		1,877,726					1,877,726	1,620,000	1,569,643
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 400,125	297,149		125,573	0			822,847	1,206,000	974,985
Utility franchise tax (Iowa Code Chapter 364.2)	7 1,449,000							1,449,000	1,200,000	1,144,240
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	112,880	238,784
Hotel/Motel Taxes	11 350,000							350,000	300,000	351,757
Other Local Option Taxes	12	1,650,000						1,650,000	1,600,000	1,537,449
Subtotal - Other City Taxes (lines 6 thru 12)	13 2,199,125	1,947,149		125,573	0			4,271,847	4,418,880	4,247,215
Licenses & Permits	14 77,350							77,350	75,000	91,832
Use of Money & Property	15 292,000	3,050						295,050	327,020	748,233
Intergovernmental:										
Federal Grants & Reimbursements	16 25,000				5,820,000			5,845,000	2,777,000	337,248
Road Use Taxes	17	1,386,000						1,386,000	1,376,100	1,405,991
Other State Grants & Reimbursements	18 240,921	206,653	9,691	57,416				514,681	1,715,800	350,759
Local Grants & Reimbursements	19 277,878							277,878	265,000	264,982
Subtotal - Intergovernmental (lines 16 thru 19)	20 543,799	1,592,653	9,691	57,416	5,820,000		0	8,023,559	6,133,900	2,358,980
Charges for Fees & Service:										
Water Utility	21							0	0	0
Sewer Utility	22						3,378,000	3,378,000	3,039,040	2,969,284
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Cgarbage	27							0	0	0
Hospital	28						1,117,300	1,117,300	1,085,350	1,045,630
Transit	29						216,141	216,141	237,150	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33 92,500					5,000		97,500	70,000	18,110
Subtotal - Charges for Service (lines 21 thru 33)	34 92,500	0		0	0	5,000	4,711,441	4,808,941	4,431,540	4,033,024
Special Assessments	35							0	0	0
Miscellaneous	36 490,800	904,500			90,000			1,485,300	1,610,190	2,199,011
Other Financing Sources:										
Regular Operating Transfers In	37 2,597,000	375,000		1,285,565			8,500	4,986,065	4,694,771	5,744,986
Internal TIF Loan Transfers In	38 25,000			1,386,116				1,411,116	1,018,019	1,234,769
Subtotal ALL Operating Transfers In	39 2,622,000	375,000	0	2,671,681	720,000	0	8,500	6,397,181	5,712,790	6,979,755
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	200,000			2,809,000			3,009,000	0	5,273,964
Proceeds of Capital Asset Sales	41		500					500	500	1,902
Subtotal-Other Financing Sources (lines 38 thru 40)	42 2,622,000	575,500	0	2,671,681	3,529,000	0	8,500	9,406,681	5,713,290	12,254,721
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 9,014,867	7,025,703	1,887,417	3,834,097	9,439,000	5,000	4,719,941	35,976,025	31,684,820	34,629,639
Beginning Fund Balance July 1	44 1,553,234	4,824,025	1,001,945	665,719	2,993,248	521,495	5,092,308	16,651,974	19,861,356	19,414,137
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 10,568,101	11,849,728	2,889,362	4,499,816	12,432,248	526,495	9,812,249	52,577,999	51,546,156	54,043,776

ADOPTED BUDGET SUMMARY

City Name: KEOKUK
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
1	Taxes Levied on Property	2,697,293	2,002,851		979,427	0	0		5,679,571	7,355,000	7,126,980
2	Less: Uncollected Property Taxes-Levy Year	0	0		0	0	0		0	0	0
3	Net Current Property Taxes	2,697,293	2,002,851		979,427	0	0		5,679,571	7,355,000	7,126,980
4	Delinquent Property Taxes	0	0		0	0	0		0	0	0
5	TIF Revenues			1,877,726					1,877,726	1,620,000	1,569,643
6	Other City Taxes	2,199,125	1,947,149		125,573	0	0		4,271,847	4,418,880	4,247,215
7	Licenses & Permits	77,350	0					0	77,350	75,000	91,832
8	Use of Money and Property	292,000	3,050		0	0	0		295,050	327,020	748,233
9	Intergovernmental	543,799	1,592,653	9,691	57,416	5,820,000		0	8,023,559	6,133,900	2,358,980
10	Charges for Fees & Service	92,500	0	0	0	0	5,000	4,711,441	4,808,941	4,431,540	4,033,024
11	Special Assessments	0	0		0		0	0	0	0	0
12	Miscellaneous	490,800	904,500			90,000		0	1,485,300	1,610,190	2,199,011
13	Sub-Total Revenues	6,392,867	6,430,203	1,887,417	1,162,416	5,910,000	5,000	4,711,441	26,519,344	25,971,530	22,374,918
Other Financing Sources:											
14	Total Transfers In	2,622,000	375,000	0	2,671,681	720,000	0	8,500	6,397,181	5,712,790	6,979,755
15	Proceeds of Debt	0	200,000	0	0	2,809,000	0	0	3,009,000	0	5,273,964
16	Proceeds of Capital Asset Sales	0	500	0	0	0	0	0	500	500	1,002
17	Total Revenues and Other Sources	9,014,867	7,025,703	1,887,417	3,834,097	9,439,000	5,000	4,719,941	35,926,025	31,684,820	34,629,639
Expenditures & Other Financing Uses											
18	Public Safety	6,167,099	1,000						6,168,099	6,857,000	8,888,672
19	Public Works	528,477	1,993,648						2,522,125	3,318,124	2,345,287
20	Health and Social Services	0	0	0	0		0		0	0	0
21	Culture and Recreation	1,586,120	25,000						1,611,120	3,105,000	1,886,045
22	Community and Economic Development	167,192	235,000	136,000					538,192	952,768	360,818
23	General Government	1,119,570	875,000	0					1,994,570	2,212,500	1,283,914
24	Debt Service	0	0	0	4,098,153				4,098,153	3,646,000	3,466,551
25	Capital Projects	0	0			10,194,500			10,194,500	4,000,000	3,939,228
26	Total Government Activities Expenditures	9,568,458	3,129,648	136,000	4,098,153	10,194,500			27,126,759	24,091,392	22,170,515
27	Business Type Proprietary: Enterprise & ISF										
28	Total Gov & Bus Type Expenditures	9,568,458	3,129,648	136,000	4,098,153	10,194,500		4,648,494	4,648,494	5,090,000	5,032,170
29	Total Transfers Out	8,500	4,455,000	1,411,116	0			4,648,494	31,775,253	29,181,392	27,202,685
30	Total ALL Expenditures/Fund Transfers Out	9,576,958	7,584,648	1,547,116	4,098,153	10,194,500		5,171,059	6,397,181	5,712,790	6,979,755
31	Excess Revenues & Other Sources Over								38,172,434	34,894,182	34,182,440
32	(Under) Expenditures/Transfers Out	-562,091	-558,945	340,301	-264,056	-755,500	5,000	-451,118	-2,246,409	-3,209,362	447,199
33	Beginning Fund Balance July 1	1,553,234	4,824,023	1,001,945	665,719	2,993,248	521,495	5,092,308	16,651,974	19,861,336	19,414,137
34	Ending Fund Balance June 30	991,143	4,265,080	1,342,246	401,663	2,237,748	526,495	4,641,190	14,405,565	16,651,974	19,861,336

LONG TERM DEBT SCHEDULE - T DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2024 GO Rand Park Tunnel IFA	1 3,000,000	GO	21-2024	450,000	33,704	483,704	1,734		485,438	0
Soap Creek SRF	2 1,640,000	GO	194-2023	153,000	14,298	167,298	2,043			169,341
WWTP0 SRF	3 6,592,202	GO	180-2023	335,000	23,475	358,475	7,825		366,300	0
Victory Park IFA	4 5,333,000	GO	193-2023	258,000	29,187	287,187			30,970	256,217
2016A refunding	5 3,155,000	GO	107-16	210,000	18,985	228,985	500		114,993	114,492
2016B refunding	6 4,515,000	GO	108-16	380,000	25,915	405,915	500		406,415	0
2019 GO Notes	7 1,800,000	GO	268-19	10,000	69,617	79,617	600		80,217	0
2020 Refunding	8 7,315,000	GO	49-20	295,000	46,100	341,100	600		171,150	170,550
2022 Alternate revenue/WPC project	9 1,765,000	GO	59-2022	70,000	63,120	133,120	600		133,720	0
Solid Waste revenue loan	10 695,000	NON-GO	94-20	70,000	7,700	77,700			77,700	0
2023 GO Street Repair	11 4,950,000	GO	192-2023	210,000	183,800	393,800	600			394,400
2025 GO street repair/fire truck	12 5,500,000	GO	185-2025		237,350	237,350	600		237,950	0
2026 GO capital equipment/demo	13 933,000	GO	41-2026	933,000	33,000	966,000			966,000	0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - LT DEBT 7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	3,304,000	778,551	4,082,551	15,602	0	2,993,153	1,105,000
NON GO - TOTAL	70,000	7,700	77,700	0	0	77,700	0
GRAND - TOTAL	3,374,000	786,251	4,160,251	15,602	0	3,070,853	1,105,000

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: KEOKUK

The City Council will conduct a public hearing on the proposed Budget at: Keokuk City Hall 501 Main Street Keokuk, IA 52632 Meeting Date: 4/16/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 19.68079

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 524-2050

City Clerk/Finance Officer's NAME
Jim Ferneau

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,679,571	7,355,000	7,126,980
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,679,571	7,355,000	7,126,980
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,877,726	1,620,000	1,569,643
Other City Taxes	6	4,271,847	4,418,880	4,247,215
Licenses & Permits	7	77,350	75,000	91,832
Use of Money and Property	8	295,050	327,020	748,233
Intergovernmental	9	8,023,559	6,133,900	2,358,980
Charges for Fees & Service	10	4,808,941	4,431,540	4,033,024
Special Assessments	11	0	0	0
Miscellaneous	12	1,485,300	1,610,190	2,199,011
Other Financing Sources	13	3,009,500	500	5,274,966
Transfers In	14	6,397,181	5,712,790	6,979,755
Total Revenues and Other Sources	15	35,926,025	31,684,820	34,629,639
Expenditures & Other Financing Uses				
Public Safety	16	6,168,099	6,857,000	8,888,672
Public Works	17	2,522,125	3,318,124	2,345,287
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,611,120	3,105,000	1,886,045
Community and Economic Development	20	538,192	952,768	360,818
General Government	21	1,994,570	2,212,500	1,283,914
Debt Service	22	4,098,153	3,646,000	3,466,551
Capital Projects	23	10,194,500	4,000,000	3,939,228
Total Government Activities Expenditures	24	27,126,759	24,091,392	22,170,515
Business Type / Enterprises	25	4,648,494	5,090,000	5,032,170
Total ALL Expenditures	26	31,775,253	29,181,392	27,202,685
Transfers Out	27	6,397,181	5,712,790	6,979,755
Total ALL Expenditures/Transfers Out	28	38,172,434	34,894,182	34,182,440
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,246,409	-3,209,362	447,199
Beginning Fund Balance July 1	30	16,651,974	19,861,336	19,414,137
Ending Fund Balance June 30	31	14,405,565	16,651,974	19,861,336

PROOF OF PUBLICATION

STATE OF IOWA)
)SS
LEE COUNTY)

I, Rebecca Jones, being first duly sworn on oath,
do depose and say, that I am a representative of the
Daily Gate City Company, a corporation, which is the
publisher of The Daily Gate City, and that I am
authorized to make this affidavit; that Daily Gate City
is a newspaper published and printed by the Daily
Gate City Company, in the City of Keokuk, Lee
County, Iowa, and has a circulation in said City and
County; that the notice, a true copy of which is
hereto affixed, was published in The Daily Gate City
One Two Three Four Five Six Seven
times(s), and upon the following days, to-wit:

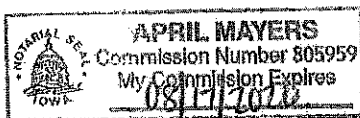
03/19 2026
_____ 2026
_____ 2026
_____ 2026
_____ 2026
_____ 2026
_____ 2026

Subscribed and sworn to before me

By Rebecca Jones

this 19 day of March 2026.

April Mayers
Notary Public in and for said County



Printer's Fee \$ 111.51

14.

Public Notice

Public Notice

Public Notice

Public Notice

CITY NAME: KEOKUK NOTICE OF PUBLIC HEARING - CITY OF KEOKUK - PROPOSED PROPERTY TAX LEVY CITY #756 523
Fiscal Year: July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2026 Meeting Time: 05:00 P.M. Meeting Location: Keokuk City Hall 501 Main Street Keokuk, IA 52632

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofkeokuk.org

City Telephone Number
(319) 524-2050

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Services	268,493,604	281,807,056	281,807,056
Consolidated General Fund	2,247,291	2,247,291	2,312,475
Operation & Maintenance of Public Transit	7,338	7,338	7,402
Aviation Authority	0	0	0
Liability, Property & Self-Insurance	556,076	556,076	377,058
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	646,345	646,345	609,563
PICA & IDIRS (If at General Fund Limit)	338,052	338,052	261,241
Other Employee Benefits	1,451,578	1,451,578	1,182,047
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Services	307,479,724	316,098,477	326,098,477
Debt Service	2,293,913	2,293,913	2,797,427
CITY REGULAR TOTAL PROPERTY TAX	7,440,593	7,440,593	5,679,274
CITY REGULAR TAX RATE	26.25665	24.94270	19.68979
Taxable Value for City AG Land	285,046	118,851	118,851
Ag Land	857	857	357
CITY AG LAND TAX RATE	3.00375	7.21071	3.00375
Tax Rate Comparison - Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$10,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1.245	.964	-22.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$30,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	5.413	4.503	-16.81

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
We are working to reduce the tax rate.

Published in Daily Gate City on March 19, 2026

PROOF OF PUBLICATION

STATE OF IOWA)
)SS
LEE COUNTY)

I, Rebecca Jones, being first duly sworn on oath, do depose and say, that I am a representative of the Daily Gate City Company, a corporation, which is the publisher of The Daily Gate City, and that I am authorized to make this affidavit; that Daily Gate City is a newspaper published and printed by the Daily Gate City Company, in the City of Keokuk, Lee County, Iowa, and has a circulation in said City and County; that the notice, a true copy of which is hereto affixed, was published in The Daily Gate City One Two Three Four Five Six Seven times(s), and upon the following days, to-wit:

4/3/ 2026
____ 2026
____ 2026
____ 2026
____ 2026
____ 2026
____ 2026

Subscribed and sworn to before me

By Rebecca Jones

this 3 day of April 2026.

April Mayers
Notary Public in and for said County



Printer's Fee \$ 150.38

Public Notice

Public Notice

Public Notice

Public Notice

NOTICE OF PUBLIC HEARING - PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

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Jim Ferrean

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Published in Daily Gate City on April 3, 2026