

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: KEOKUK

The City Council will conduct a public hearing on the proposed Budget at: Keokuk City Hall 501 Main Street Keokuk, IA 52632 Meeting Date: 4/16/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	19.68079
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number
(319) 524-2050

City Clerk/Finance Officer's NAME
Jim Ferneau

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,679,571	7,355,000	7,126,980
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,679,571	7,355,000	7,126,980
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,877,726	1,620,000	1,569,643
Other City Taxes	6	4,271,847	4,418,880	4,247,215
Licenses & Permits	7	77,350	75,000	91,832
Use of Money and Property	8	295,050	327,020	748,233
Intergovernmental	9	8,023,559	6,133,900	2,358,980
Charges for Fees & Service	10	4,808,941	4,431,540	4,033,024
Special Assessments	11	0	0	0
Miscellaneous	12	1,485,300	1,610,190	2,199,011
Other Financing Sources	13	3,009,500	500	5,274,966
Transfers In	14	6,397,181	5,712,790	6,979,755
Total Revenues and Other Sources	15	35,926,025	31,684,820	34,629,639
Expenditures & Other Financing Uses				
Public Safety	16	6,168,099	6,857,000	8,888,672
Public Works	17	2,522,125	3,318,124	2,345,287
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,611,120	3,105,000	1,886,045
Community and Economic Development	20	538,192	952,768	360,818
General Government	21	1,994,570	2,212,500	1,283,914
Debt Service	22	4,098,153	3,646,000	3,466,551
Capital Projects	23	10,194,500	4,000,000	3,939,228
Total Government Activities Expenditures	24	27,126,759	24,091,392	22,170,515
Business Type / Enterprises	25	4,648,494	5,090,000	5,032,170
Total ALL Expenditures	26	31,775,253	29,181,392	27,202,685
Transfers Out	27	6,397,181	5,712,790	6,979,755
Total ALL Expenditures/Transfers Out	28	38,172,434	34,894,182	34,182,440
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,246,409	-3,209,362	447,199
Beginning Fund Balance July 1	30	16,651,974	19,861,336	19,414,137
Ending Fund Balance June 30	31	14,405,565	16,651,974	19,861,336

