

AGENDA
CITY COUNCIL MEETING
April 2, 2026
501 Main Street
5:00 P.M.

1. Call to Order.
2. Roll Call.
3. (a) Now is the time and place for a public hearing on proposed Property Tax Levy. A public hearing notice was published in the Daily Gate City on March 19,2025.
4. Adjourn Meeting.



COUNCIL ACTION FORM

Date: 4/2/2026

Presented By: Ferneau

Subject: Proposed Property Tax Public Hearing Agenda Item: 3

Description:

As part of the City's budget process staff must prepare a Proposed Property Tax Levy.

The County Auditor sent out a proposed property tax levy notice to each property owner. A public hearing on the notice must be held. The purpose of the notice and this hearing is to spotlight the change in property tax levy requested.

No other city business may be discussed during this meeting.

FINANCIAL

Is this a budgeted item? YES NO

Line Item #: _____ Title: _____

Amount Budgeted: _____

Actual Cost: _____

Under/Over: _____

Funding Sources:

Departments:

Is this item in the CIP? YES NO CIP Project Number: _____

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2026 Meeting Time: 05:00 PM Meeting Location: Keokuk City Hall 501 Main Street Keokuk, IA 52632

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofkeokuk.org

City Telephone Number
 (319) 524-2050

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	268,493,604	281,807,056	281,807,056
Consolidated General Fund	2,247,291	2,247,291	2,312,475
Operation & Maintenance of Public Transit	7,338	7,338	7,403
Aviation Authority	0	0	0
Liability, Property & Self Insurance	356,076	356,076	377,058
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	646,345	646,345	609,563
FICA & IPERS (If at General Fund Limit)	338,052	338,052	261,241
Other Employee Benefits	1,451,578	1,451,578	1,132,047
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	307,479,724	326,098,477	326,098,477
Debt Service	2,293,913	2,293,913	979,427
CITY REGULAR TOTAL PROPERTY TAX	7,340,593	7,340,593	5,679,214
CITY REGULAR TAX RATE	26.25665	24.94270	19.68079
Taxable Value for City Ag Land	285,046	118,851	118,851
Ag Land	857	857	357
CITY AG LAND TAX RATE	3.00375	7.21071	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1,245	964	-22.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	5,413	4,503	-16.81

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

We are working to reduce the tax rate.